

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Credit Rating Notes

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Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	13.10.2020
Summary Info	:	About Fitch Ratings Withdrawal

EXPLANATION:

The credit rating services provided by Fitch Ratings to ICBC Turkey Bank A.Ş. has been mutually decided to be cancelled and the rating process was terminated.

The Bank's latest credit ratings affirmed by Fitch on 13 October 2020 are as follows:

Long-Term FC IDR: 'B+'; Negative Outlook
Long-Term LC IDR: 'BB-'; Negative Outlook
Short-Term FC and LC IDRs: 'B'
Support Rating: '4'
Viability Rating: 'b'
National Long-Term Rating: 'AA (tur); Stable Outlook

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
18.12.2020 Hour 11:03